North Central News

The Newsletter of the North Central WV Home Builders Association





December 2022/ January 2023

2022 NCWVHBA Christmas Party / Installation of Officers

The Board of Directors would like to thank all that came out the annual Christmas Party, 3 December. Our special guest speaker, Mr. Steven Bailey, HBAWV President, attended and installed our 2023 officers. The George Dorne Band helped us dance the night away!

Builder Member of the Year - Chad Kisamore, **Kisamore Enterprises, LLC** Associate Member of the Year - Aaron Dickerson, **Kitchens and Baths by Design** Presidential Award - Terri Boone, **ALD Enterprises, LLC**; Bill Burdett, **Parker Rose Custom Homes**; Doug & Jamie Burch, **Creek Siding & Roofing**



A MESSAGE FROM THE INCOMING LOCAL PRESIDENT:

My name is Bill Burdett. I am the incoming President of the North Central West Virginia Home Builders Association. I am the Vice President of Parker Rose Custom Homes, a custom home builder in Bridgeport. It is an honor and a privilege to be asked and elected as President of the NCWVHBA for 2023. I joined the home builders in 2019 just prior to the covid epidemic. I was so impressed with the commitment and passion that the board and members had to keep the organization, not only afloat but making an impact in our industry. I was asked to be a board member and proudly accepted. I have learned so much about the organization but there is so much more to learn. It is not just an organization to promote businesses to work together but also to share and gain information such as new laws and codes that affect our industry. Our lobbying efforts are very effective at the local, state and national levels.

Our spring home show has been a huge success in the past. This springs show is shaping up to be the best one since the covid year. If you haven't committed to having a booth (or 2) please consider it. It is one of the best marketing values that your business can use! We also are excited to sponsor our first golf outing this spring in conjunction with Children's Hospital in Morgantown. More to come! The NCWVHBA is a great place to meet like -minded individuals, converse and share thoughts and ideas, learn and grow as a business and businessperson. I am looking forward to this year and hope to see all of you at as many meetings and events as possible. "Many hands make light work!"

Bill Burdett



DO BUSINESS WITH AN NAHB MEMBER.

2022 NCWVHBA Toy Fund

We would like to extend our appreciation to all who made this year's Toy Fund a success!



Materials Prices Eased in November

The prices of building materials decreased 0.3% in November (not seasonally adjusted) following 0.5% and 0.1% declines in September and October, respectively, according to the latest Producer Price Index (PPI) report. <u>The index has decreased</u> five of six months for the first time since 2015.

The PPI for goods inputs to residential construction, including energy, fell 0.8% in November. The index was led lower by a 5.3% drop in energy input prices as the PPIs of regular unleaded gasoline and No. 2 diesel fuel decreased 6.7% and 4.5%, respectively.

FHA Announces Increases To Loan Limits in 2023

The FHA on Dec. 1 announced its <u>loan limits for</u> 2023. The nation-wide rise in median home prices indicates most buyers across the country will see increases. The FHA floor will increase from \$420,680 to \$472,030 for single-family home loans. The floor amount is the lowest the FHA loan limit can be for any area of the country. FHA's ceiling loan limits, the maximum loan amount the agency will insure, will increase from \$970,800 to \$1,089,300 for a single-family property, even higher in some states and territories.

NCWVHBA Membership Report

Our renewing members are the backbone of our Association... It is for that reason we would like to thank the following members for renewing:

Dan Adams, **Advanced Heating &** Cooling

Kent Pauley, Lanta Contractors, Inc

Tyler McCutchan, McCutchan Heating & Cooling

Schyler Nichols, **Compass Realty Group**

Chip Merritt, **Fairmont Kitchen** Center

Rick Wright, **Hoy Redi-Mix** Company

Darrell Tichinel, Jakes Concrete, LLC

Rick Hess, Lowes of Clarksburg

Argyle Sheets, **Morgantown Power** Equipment

Drew Harding, Summitt Community Bank

Barry Frey, Sunset Outdoor Supply

WELCOME to our newest <u>member(s):</u>

Nate Martin, First Exchange Bank

Kris Lilly, **Preferred Surfaces** Jennifer Linn, **Parker Rose Custom Homes**

Carl Mazzo, Mazzo Grading & Excavating, LLC

Action Needed on Transformers

NAHB and other industry groups are urging policymakers to resolve an ongoing supply chain shortfall that is affecting delivery of much-needed transformers and other electrical switch gear. The <u>scarcity of transformers</u> is having a dramatic effect on new construction projects and repairs of homes, commercial buildings and infrastructure.

Urge your members of Congress to support the implementation of the Defense Production Act to address the supply chain crisis for electric distribution transformers.

NAHB Responds to Rule on Independent Contractors

The U.S. Department of Labor recently published a proposed rule updating the test for determining whether a worker is an employee under the Fair Labor Standards Act (FLSA) or an independent contractor. NAHB has <u>submitted formal</u> <u>comments</u> opposing the proposed rule.

The language of the new test introduces new, undefined, vague terminology that would reclassify legitimate independent contractors into employees, affecting many industries, including residential construction that rely on the subcontractor business model.

Strong Job Growth, Year-Over-Year

Construction sector jobs in the United States increased by 248,000, year over year — a 3.3% increase compared to November 2021. California added 37,200 jobs, which was the largest gain of any state, while South Carolina lost 4,700 construction sector jobs. In percentage terms, North Dakota had the highest annual growth rate in the construction sector by 15.6%. Over this period, South Carolina reported a decline of 4.5%.

Year over year ending in November, 4.9 million total jobs have been added, marking a more than full recovery of the labor market from the COVID-19 pandemic-induced recession.

Funding Bill Gives More to HUD

Congress has approved a \$1.72 trillion spending bill that will fund the government through fiscal 2023, which ends on Sept. 30, 2023. Of note to the housing community, the measure includes a total of \$58.2 billion for the U.S. Department of Housing and Urban Development, an increase of \$4.5 billion above fiscal year 2022.

The HUD funding includes \$85 million for a new "Yes In My Backyard" (YIMBY) grant program championed by NAHB that will incentivize affordable housing production. The new grant program rewards state and local jurisdictions advancing policies that increase the supply of affordable housing.

Leadership List

<u>President</u> William Burdett

<u>1st Vice-President</u> Chris Bailey

<u>2nd Vice-President</u> John Keener

<u>Associate Vice-President</u> Tom Board

> <u>Secretary</u> Terri Boone

<u>Treasurer</u> Nate Martin

<u>State Area Vice-President</u> Chris Bailey

> National Delegate Aaron Dickerson

www.ncwvhba.org

POC: Terri Boone (304) 599-0880 info@ncwvhba.org

Calendar of Events

4 Jan 23, Board of Director's Mtg Location: Morgantown

6&7 Jan 23, HBAWV Winter Board Meeting Location: Charleston, WV

19 Jan 23, General Membership Meeting Location: Muriale's, Fairmont, WV

2 Feb 23, Board of Director's Mtg Location: Morgantown

16 Feb 23, General Membership Meeting Location: TBD

10-12 Mar 23, Morgantown Home Show Location: Mylan Park

****SAVE THE DATE:**

22 May 23, Golf Classic in partnership with WVU Children's Hospital Location: The Pines Country Club, Morgantown

Members Save Millions Start saving at nahb.org/savings



NAHB Connect Brings the Industry Together

In an industry where work often stays close to home, connecting with peers across the country can help jumpstart your business and add value to what you do every day.

NAHB Connect is a free online platform that helps connect NAHB members with one another for discussions, learning, the sharing of ideas and more.

Members on the NAHB Connect platform engage in discussions on a wide variety of topics. Whether it's permitting challenges at the local level or comparing and contrasting different building techniques or materials, there's always someone on the platform willing to provide their insight, experience and assistance to help a fellow member.

Popular discussion topics in 2022 included adapting to the "new normal" of the



economy, supply chain challenges, marketing strategies and trade show booth ideas.

Not only do NAHB Connect



members connect with one another in conversation, but Ask Me Anything events (AMAs) also feature guest experts who are ready and available to answer any question posed by the virtual audience.

If you're not yet a member of NAHB Connect, you can create your profile today at **connect.nahb.org**. Use the same credentials you use to sign in to nahb.org.



Members Save Millions Start saving at nahb.org/savings

