

North Central News

The Newsletter of the North Central WV Home Builders Association



July 2022

Kick-Off Event for the HBAWV Summer Board Meeting



It's been a rough couple of years through this pandemic time..... It's time to step up and step out. NCWVHBA members Rising Sun Construction and Advanced Heating & Cooling are proudly sponsoring a FREE event to kick off the state summer board meeting being held at Canaan Valley Resort, 29 & 30 July. Spots are limited and an RSVP is mandatory.

Owners Athey and Maggie Lutz of Still Hollow Spirits (<https://stillhollowspirits.com/>) distill their own corn, rye and bourbon whiskey. They also distill Gin, Cranberry and Ginseng spirits and many more from one of the purest cold WV springs. They say that this and the other ingredients they grow on the property gives their spirits a unique clean and easy to drink feel. Chef Todd Seligman will be using locally grown produce to create a Taco Bar with Chilies and Bloody Butcher Cornbread! Our guests this night will be local builders from the Elkins, Parsons, Davis and Canaan Valley area.

Contact Terri at info@ncwvhba.org for RSVP information.

NAHB Members Trek to Capitol Hill

More than 600 builders, remodelers and associate members visited Capitol Hill on June 15 for NAHB's [2022 Legislative Conference](#) to spotlight the growing housing affordability crisis that threatens to derail the economy.

In more than 200 individual meetings, NAHB members urged their lawmakers to support policies that will ease building material supply bottlenecks and increase the production of quality, affordable housing.

Know the Signs of Heat Stroke

It's the peak of the summer, and that means workers may face high heat conditions. During this dangerous time, the most serious heat illness is heat stroke. Symptoms include: Confusion, slurred speech, disorientation, inability to think clearly, collapsing, unconsciousness or potential seizures, and no sweating. If a worker is experiencing heat stroke, cool them down immediately and call 911. Tips to keep workers safe on the jobsite can be found in the NAHB's [Heat Stress Safety Toolkit](#).

Biden Signs Reform Act

President Biden in June signed into law the [Ocean Shipping Reform Act](#). The measure is designed to move ships into and out of ports faster and to address barriers to trade and challenges associated with moving goods to their final destination.

"This legislation will help ease building material supply chain bottlenecks that are raising the cost of housing and allow builders to increase production of badly needed affordable housing," said Jerry Konter, NAHB chairman and a home builder and developer from Savannah, Ga.

Plan to Apply for an NAHB Industry Award

Each year, NAHB recognizes the best of the best in our industry. Our prestigious awards celebrate, honor and recognize excellence. As an award winner, the spotlight shines on your business with year-long promotion.

So, gather your photos and the descriptions of your stellar projects. Shout out your biggest accomplishments and get the recognition you deserve. NAHB's award applications open July 11. [Find the award program](#) that's right for your business and enter.

NCWVHBA Membership Report

Our renewing members are the backbone of our Association... It is for that reason we would like to thank the following members for renewing:

Beau Henderson, [City Construction Co.](#)

Harry Hayes, [Clear Mountain Bank](#)

Jay DeHaven, [Easton Saywer Construction](#)

Michael Bennett, [Lowes of Clarksburg](#)

Kris Hershberger, [Middletown Home Sales](#)

Denise Thomas, [New England Truss & Joist](#)

Linda York, Puccio & York Appraisers

Michael Malfregeot, [West Union Bank](#)

What Does the Fed's Rate Hike Mean for Housing?

At the conclusion of its June meeting, the Federal Reserve surpassed prior expectations and raised the federal funds target rate by 75 basis points. It was the largest increase for the funds rate since 1994 and a clear response to elevated inflation data from May.

Mortgage interest rates are closing in on 6% and will continue to climb as further tightening is expected throughout the year.

Given signs of slowing economic activity, including six straight months of declines for home builder sentiment, [a clear risk](#) is that by falling behind the curve, the Fed will overshoot on tightening and bring on a recession.



There continues to be a housing deficit in the United States. The nation's aging housing stock will further support demand for remodeling activity. And as mortgage interest rates rise, the demand for rental multifamily and single-family housing will remain solid.

Regs Are 40% of Multifamily Costs

A recent study by NAHB and the National Multifamily Housing Council found that regulation imposed by all levels of government account for an average of 40.6% of [multifamily development costs](#).

Excessive regulations and conflicting requirements can cause delays, increase costs and make it difficult to build new housing that working families can afford.

To help builders expand multifamily housing production, NAHB is calling on local, state and federal officials to roll back costly impact fees, inefficient zoning rules, and density and growth restrictions that derail efficient land use and drive up housing costs.

Home Buyers Spend More

NAHB analysis of Consumer Expenditure Survey (CES) data from the Bureau of Labor Statistics shows that in the first year after closing on a home sale, buyers of new homes [spend four times as much](#) as non-moving owners and twice as much as buyers of existing homes.

Top Expenditures

Alterations and repairs:

New home buyers - \$11,930
Buyers of existing homes - \$5,761
Non-moving owners - \$2,966

Furnishings:

New home buyers - \$5,122
Buyers of existing homes - \$2,665
Non-moving owners - \$904

Leadership List

President
Chris Bailey

1st Vice-President
William Burdett

2nd Vice-President
Ken Downey

Associate Vice-President
Tom Board

Secretary
Terri Boone

Treasurer
Lisa Novak

State Area Vice-President
William Burdett

National Delegate
Kent Pauley

Alt. National Delegate
Chris Bailey

ncwvhba.org

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Calendar of Events

****No July General Membership Meeting****

29&30 July 22, **HBAWV Summer Board Meeting**

Location: Canaan Valley Resort

4 Aug 22, Board of Director's Meeting

Location:

18 Aug 22, General Membership Meeting

Location: Buffalo Wild Wings, Bridgeport

****SAVE THE DATE:** 3 Dec 22,
Annual Christmas Party
Location: The "O" by Oliverios,
Bridgeport
Entertainment: **George Dorne Band**

Christmas Toy Fund:

Walmart Registry for Good

Members Save Millions

Start saving at nahb.org/savings

NAHB.

Take the 'No Shame Pledge' to End Stigma Around Addiction

More than 108,000 Americans died last year from accidental drug overdoses. For people struggling with a substance use disorder, one of the biggest barriers to getting the treatment and support they need is the stigma associated with addiction.

Many people who could benefit from treatment and other resources do not utilize them because of the shame and blame associated with addiction. NAHB continues to work with SAFE Project, a national nonprofit bringing a unified and collaborative approach to the fight to end the addiction fatality epidemic.

Join NAHB in combating the negative public perception and supporting others in speaking up about their own disorders by signing the [No Shame Pledge](#) — SAFE Project's national movement to combat stigma. There's no shame in getting help for addiction and mental health.

The No Shame Pledge

I understand that addiction is a disease, and I pledge to eliminate the stigma for individuals, family members, and friends experiencing it.

I commit to learning more about the disease of addiction and to changing the conversation surrounding it. I support those facing these challenges and want to provide them with a shame-free environment to overcome them.

I will learn more about factors that contribute to addictive behavior — such as mental health challenges and trauma — and encourage individuals to seek the help and treatment needed to address them.

For individuals in recovery, I pledge to support them in their recovery journey by providing supports, not barriers, as they continue their path of leading a self-directed, safe, productive, and successful life.



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