

North Central News

The Newsletter of the North Central WV Home Builders Association



December 2021

2021 NCWVHBA Christmas Party / Installation of Officers

The Board of Directors would like to thank all that came out the annual Christmas Party, 6 December. Our special guest speaker, **Mr. Chuck Fowke, Chairman NAHB** attended and installed our 2022 officers. **The Knighthawks** helped us dance the night away!

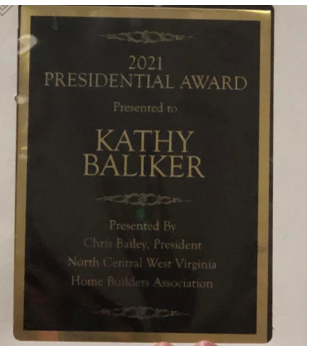
Builder Member of the Year - William Burdett, **Parker Rose Custom Homes**

Associate Member of the Year - Christine Pauley, **Key Realty**

Chris Ilardi Distinguished Service Award - Terri Boone, **ALD Enterprises, LLC**

Presidential Award - Danny Adams, **Advanced Heating & Cooling**, Kathy Baliker, **Danny's Door Service**, and Aaron Dickerson, **ALD Enterprises, LLC**

(More Pictures [Click here](#))



2021 NCWVHBA Toy Fund

We would like to extend our appreciation to all who made this year's Toy Fund a success!



More Pictures
[Click Here](#)

Fed Begins to Taper MBS Purchases

The Federal Reserve has supported the housing market during the pandemic with asset-backed purchases (among other tools), including \$40 billion a month of mortgage-backed security purchases. These purchases have helped keep interest rates low. Beginning in November, the [Fed began reducing](#) the monthly volume of such purchases by \$5 billion. The Fed is also reducing its purchases of Treasuries by \$10 billion a month. These actions will put upward pressure on interest rates.

Two Great Reasons To Attend 2022 IBS

Tours of the 2022 [New American Home](#) and [New American Remodel](#) are two great reasons to attend the NAHB International Builders' Show® (IBS), Feb. 8-10, 2022, in Orlando. The two show homes offer a look at innovative construction methods, design trends and exciting new products.

Make plans now to attend the Builders' Show IN PERSON. Visit buildersshow.com to register and to get more information.

Commerce to Double Tariffs on Lumber

In a blow to housing affordability and a move strongly opposed by NAHB, the Commerce Department in November moved forward with its next administrative review to double the [tariffs on Canadian lumber](#) shipments into the U.S. from 9% to 17.9%.

"With the nation in the midst of a housing affordability crisis, the Biden administration has moved to slap a huge, unwanted tax hike on American home buyers and renters by doubling the tariffs on Canadian lumber shipments into the U.S.," NAHB Chairman Chuck Fowke said in a statement.

Enhance Your Business with Insights from the NAHB Ideas App

Get up to speed on the latest industry trends and professional development skills with the [NAHB Ideas app](#). Recent articles have touched on everything from handling disruptions in the housing market to enhancing your leadership and management skills to understanding the impact of land use regulations on housing inequities.

New content this month includes:

[Adapting to Change in the Remodeling Industry](#)

[The Future of Aging-in-Place Design](#)

Looking for more insights? Articles are categorized into issue areas such as building techniques and strategies, project

Materials Prices Climbing

The price of all goods inputs to residential construction (including energy) has risen 14.5% thus far in 2021, eight times more than it did over the first 10 months of last year. The [year-to-date increase](#) is twice that of the previous record year-to-date October increase (+7.1% in 2008).

The PPI for softwood lumber increased 9.1% in October. Gypsum product prices are up 19.0% YTD, by far the largest October YTD increase since seasonally adjusted data became available in 2012. And over the 80-year period ending in 2020, the monthly change in the steel mill products PPI increased by more than 10% only three times (in 1947, 1948, and 2008). Monthly increases have exceeded that mark four times in 2021.



management, research and trends, and more, to make them easy to find. Users also can now share helpful articles through email, text message and more using the sharing tool at the top of the app screen.

The app is available on the [Apple App Store](#) and [Google Play Store](#) for Android. Search the keyword "NAHB," then select "GET."

NCWVHBA Membership Report

Our renewing members are the backbone of our Association... It is for that reason we would like to thank the following members for renewing:

James Chaplin, [Chaplin Construction, Inc](#)

Lisa Novak, [First Exchange Bank](#)

Jeff Zinn, [Gerald C. Zinn & Son, Inc](#)

Rick Hess, [Lowes of Clarksburg](#)

Thomas Luckini, [Luckini Construction, LLC](#)

Tyler McCutchan, [McCutchan Heating & Cooling](#)

Cobenn Bolden, [The Hot Tub Store](#)

Bill George, [Veritas Contracting, LLC](#)

Leadership List

President

Chris Bailey

1st Vice-President

William Burdett

2nd Vice-President

Ken Downey

Associate Vice-President

Tom Board

Secretary

Terri Boone

Treasurer

Lisa Novak

State Area Vice-President

William Burdett

National Delegate

Kent Pauley

Alt. National Delegate

Chris Bailey

ncwvhba.org

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Calendar of Events

6 January 22, Board of Directors Meeting

7 - 8 January 22, **HBAWV Winter Board Meeting**

Location: Charleston Marriott

20 January 22, General Membership Meeting

Location: TBD

11-13 March 22, **Home Show**

Location: Hazel & J.W. Ruby Community Center, Mylan Park

11 June 22, **HBAWV Annual Auction**

Location: Mylan Park, Morgantown

Christmas Toy Fund:

Walmart Registry for Good

Members Save Millions

Start saving at nahb.org/savings





DON'T MISS THE EARLY BIRD SPECIAL: Ends 31 December 2021!!!!

The North Central West Virginia Home Builders Association "**Home Show 2022**" is scheduled to be held on March 11-13, 2022, at the Hazel & J.W. Ruby Community Center
500 Mylan Park Lane, Morgantown, WV 26501.

The hours for the show will be from 12 pm - 7 pm on Friday, 10 am - 7 pm on Saturday and 10 am - 4 pm on Sunday. For more information see

www.morgantownhomeshow.com

New HBI Report Highlights Depth of Labor Shortage

A lack of skilled construction labor is a key limiting factor for improving housing inventory and affordability, according to the Home Builders Institute's (HBI's) Fall [2021 Construction Labor Market Report](#) released in November.

The construction industry needs more than 61,000 new hires every month to keep up with both industry growth and the loss of workers either through retirement or to other opportunities.

Roughly 740,000 new construction workers need to be added per year for the next three years to keep pace with demand, based on NAHB analysis of Bureau of Labor Statistics data. Key findings include:

- The number of open construction sector jobs currently averages between 300,000 to 400,000 each month.
- Half of the payroll workers in construction earn more than \$50,460 annually and the top 25% make at least \$71,000. In comparison, the U.S. median wage is \$49,150 while the top 25% make at least \$67,410.
- Construction employment currently totals 7.42 million. Residential construction represents 3.1 million of this total.
- Self-employment in construction is currently 22% of the labor force, down from 26% in 2010.
- The share of immigrants in construction trades is 30%.
- The share of Women in construction is 10.9%.
- The median age of construction workers is 41. However, due to aging trends, the share of construction workers aged 25 to 54 decreased from 72.2% in 2015 to 69.0% in 2019.