# North Central News

The Newsletter of the North Central WV Home Builders Association





## October 2020

## New Home Sales at Highest Pace Since September 2006

In another indicator that housing continues to lead the economy forward, **sales of newly built**, single-family homes in August topped the 1 million mark and reached their highest pace since September 2006.

Sales increased 4.8% to a seasonally adjusted annual rate of 1.01 million units, according to newly released data by the U.S. Department of Housing and Urban Development and the U.S. Census Bureau.

The August rate is 43.2% higher than the August 2019 pace.

"Surging sales are consistent with record builder confidence levels stemming from higher buyer traffic, historically low interest rates and a shift in demand for lower density markets," said NAHB Chairman Chuck Fowke. "However, higher lumber costs and limited building material availability in some markets signify we could see higher prices down the road."



"New home sales are now 15% higher on a year-to-date basis, with gains in all regions," said NAHB Chief Economist Robert Dietz. "But with inventory at just a 3.3 months' supply, more construction is needed. The challenge will be whether materials and labor are available."

That 3.3 month's supply means just 282,000 new single-family homes are for sale, 40% lower than August 2019. The current months' supply is the lowest in the history of the data series, which goes back to 1963. Of the inventory total, just 54,000 are completed and ready to occupy.

#### **HBAWV 61st Annual Convention**

The Home Builders Association of West Virginia held their 61at Annual Convention in Marrietta, Ohio on 3 October 2020.

We would like to give a huge Thank You to the Mid-Ohio Valley HBA for being our local host!

Award Winners:

<u>Meritorious Service Award</u> - David Van Horn, Mid-Ohio Valley HBA

<u>Builder of the Year</u> - Tim Cunningham, Greater Charleston HBA <u>Associate of the Year -</u> Linda Weppler, Mid-Ohio Valley HBA

<u>Shining Stars -</u>

Mike Kimble, Mid-Ohio Valley HBA

Xavier Walter, Eastern Panhandle HBA

Rob Alter, Eastern Panhandle HBA

George Schuster, Northern Panhandle HBA

Jennifer Shelford, North Central HBA

## Check out the photographs of the evening at the **HBAWV Facebook Page!**

### Best Of West Virginia (BOWV) Awards

Best Single Family Home-Class II -

**Kisamore Enterprises** 

Best Single Family Home-Class IV -A&A Homes, Inc

Best Single Family Home-Class V -Steorts Home Design & Construction, LLC

<u>Best Single Family Home-Class VI</u> -PP&J Structures & General Contracting, LLC

<u>Best Residential Remodeling - Class I</u> Lanta Contractors, Inc

Best Residential Remodeling - Class II Rising Sun Construction, LLC <u>Best Residential Remodeling - Class III</u> Steorts Home Design & Construction, LLC

<u>Best Residential Remodeling - Class IV</u> Modern Home Concepts

> <u>Best Specialty Project</u> John Brumley Contractor

Best Efficiency Rising Sun Construction, LLC

Best New Non Residential Project Veritas Contracting, LLC

Best Commercial Remodeling Project Dulyea Construction

Check out the Best Of West Virginia Awards video: https://youtu.be/1a\_UnH7XFTg

## White House Joins NAHB in Opposing House Energy Bill

The White House recently joined NAHB in opposing House energy bill H.R. 4447 due in part to problematic language regarding building codes that would harm housing affordability.

NAHB has come out in strong opposition to the legislation because it would needlessly raise home construction costs while doing little to boost energy efficiency in the housing sector.

NAHB ran a strong grassroots campaign asking members to reach out to their

congressional members and urge them to oppose the legislation.

Over the past two years, NAHB has also met with the White House to discuss concerns about the building code language. NAHB's leadership was pleased to see that the administration shares the association's concerns.

The full <u>Statement of Administration</u> <u>Policy</u> can be viewed on the White House's website.

#### Video Highlights 2020 NGBS

With so many green rating systems available, understanding how each one compares to the others is imperative for making a choice that works best for your project, climate zone and market. The recent release of the 2020 National Green Building Standard<sup>™</sup> (NGBS) provides a great opportunity to conduct a side-by side comparison, starting with energy performance — an easy element to measure.

Buyers also can relate to energy performance without difficulty; they desire energy efficiency, whether it's the numbers they see on their electric bill or the familiar ENERGY STAR label.

NAHB has produced a <u>two-minute video</u> highlighting the strengths of the 2020 NGBS that members can share on social media.

#### **NCWVHBA Membership Report**

Our renewing members are the backbone of our Association... It is for that reason we would like to thank the following members for renewing:

Andy Cook, First Greene Service Corp Anthony Deal, Insurance Center Inc Ron Gnegy, Rigidply Rafters Greg Layfield, Lowes of North Morgantown Melissa Matteson, Samson Glass & Mirror Lisa Novak, First Exchange Bank Matthew Theadore, Collier Foundation Systems, Inc

And WELCOME to our newest Associate member: Kitchens and Baths by Design

#### Leadership List

<u>President</u> Nancy Spiker

<u>1st Vice-President</u> Chris Bailey

<u>2nd Vice-President</u> Christine Pauley

<u>Associate Vice-President</u> Tom Board

> <u>Secretary</u> Terri Boone

<u>Treasurer</u> Lisa Novak

<u>State Area Vice-President</u> Steve Spiker

> <u>National Director</u> Aaron Dickerson

<u>Alt. National Director</u> Steve Spiker

<u>National Director</u> Kent Pauley

<u>Alt. National Director</u> Christine Pauley

#### ncwvhba.org

## **Calendar of Events**

22 Oct 2020: General Membership Meeting, Tavern at the Pines

4 Dec 2020, NCWVHBA Annual Installation of Officers/ Christmas Party

Location: Erickson Alumni Center, Morgantown

18-20 Feb 2021, HBAWV State Winter Board Meeting

Location:Marriott in Charleston, WV

12-14 Mar 2021, NCWVHBA Annual Home Show

16-17 Apr 2021,HBAWV State Spring Board Meeting

Location: Virtual meeting

22 – 24 Jul 2021, HBAWV State Summer Board Meeting

Location:Canaan Valley Resort & Conference Center in Davis, WV

\$ave with NAHB Member Discounts

www.nahb.org/ma

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## NAHB Professional Women in Building Week September 14-18



WHAT IS YOUR NAME?

"Adelheid Schaupp, also known as "Heidi" because people tend to struggle with Adelheid"

WHAT IS THE NAME OF YOUR BUSINESS OR BUSINESSES?

"Empire 2000 LLC and Ageless Enterprises LLC"

HOW LONG HAVE YOU BEEN IN BUSINESS?

"16 years. I bought my first rental house when I was a junior in college."

WHAT DOES YOUR BUSINESS DO? SPECIALTIES?

"I seem to have a knack for finding the worst homes in the neighborhood and bringing them back to life. Most of the time, these are homes that have been abandoned for extended periods of time or are condemned. Some of my more interesting houses had fire damage, were hoarder houses, HUD houses, a heroin den, a meth lab and a home that had flooded. The worse the condition, the more fun it is for me. It is rare for me to turn down a home in my area, but I have walked away from a few, primarily for structural reasons. I enjoy repairing the old homes and restoring the historical integrity to these neglected structures. We then either rent the homes or sell them. Our main objective, however, is to improve the neighborhood as a whole and make it an attractive and marketable place for first time home buyers, long term residents or renters."

#### WHAT AREA DO YOU SERVICE?

"Greenmont neighborhood, next to South Park in Morgantown."



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## NAHB Professional Women in Building Week September 14-18

HOW DID YOU GET YOUR IDEA OR CONCEPT FOR YOUR BUSINESS?

"I absolutely have to credit my father for this one. I studied history and German for both my undergrad and graduate career. Therefore, my father convinced me that I would have to learn a real trade in order to supplement a meager income in academia. Much to his dismay, I fell in love with construction and dropped out of my Ph.D. program at Carnegie Mellon. I would like to think that today, however, he would not be disappointed. We started with one dilapidated house and today we have grown to over forty rental units and

have more recently been flipping houses in Greenmont. We are currently purchasing land in Greenmont to build new homes."

*IF YOU HAD ONE PIECE OF ADVICE FOR A FEMALE STARTING OUT IN THE CONSTRUCTION TRADE, WHAT WOULD IT BE?* 

"Hands down (the) most important component for success is having a supportive partner or spouse. It's difficult enough running your own business or doing physical labor all day, but then having to return home

and meet all of the family needs can be exhausting. You have to find someone that wants you to succeed in your job as much, if not more so than you do. It can be very difficult for women to try and balance work life and home life and not feel guilty about not spending enough time with kids or family. No one wants to walk through the door, be handed the baby and asked what's for dinner before you even get your boots off. A supportive partner won't mind doing some the mundane domestic chores that typically occupy so much of a woman's time at home."

# WHY DID YOU JOIN THE HOMEBUILDERS ASSOCIATION? WHAT ATTRACTED YOU TO THE HOMEBUILDERS ASSOCIATION?

local association."

"Carl York convinced me to attend my first meeting. Initially I kept putting him off because I was just starting out and was intimidated by all the other builders that had already made a name for themselves. But if you know Carl, you know he is persistent and he finally got me to go. It was then I realized how stupid it was to feel like you had to be a big business or major player to attend. The people were fantastic and also super supportive. They put me into contact with bankers, suppliers and other trades people, but most importantly they provided a reliable network of friends. I could call someone from the home builders association and ask them a code question or a building question and not feel like an idiot. The members have always been helpful, knowledgeable and supportive. I would most certainly encourage anyone who is starting out or trying to run a business in the building industry to join their





