





May 2020

HBAs and Member Companies Participate in Safety Stand Down

Home building job sites all over the country stopped work on Thursday, April 16 to educate workers and subcontractors on proper coronavirus safety measures.

Hundreds of NAHB member companies and HBAs participated in the national COVID-19 Job Site <u>Safety Stand Down</u>.

The hashtags associated with the stand down were used more than 500 times on social media and generated more than 3.5 million impressions.

The safety stand down came out of discussions between the steering members of the Construction Industry Safety Coalition. The Associated General Contractors of America held their stand down on April 9, NAHB on April 16, and Associated Builders and Contractors held theirs on April 23.

With materials created by the coalition, home builders, subcontractors, building suppliers, HBAs, and other associated

NAHB's Spring Leadership Meeting Will Be Virtual

NAHB's senior officers have decided to make the 2020 NAHB **Spring Leadership Meeting** a virtual session instead of an in-person event. The decision was made in consideration of the safety of members.

Dates and times of some meetings may change. Complete details regarding meeting times will be available when registration opens on Monday, May 18. businesses provided focused education on what workers on job sites should do to keep themselves healthy and flatten the curve for all.

Safety resources, including a coronavirus preparedness plan and posters in English and Spanish, can be found at NAHB.org/safety.

Congress Approves \$484 Billion Stimulus

Congress has approved a \$484 billion relief measure to combat the economic fallout from the coronavirus pandemic. **The legislation** provides \$380 billion in funding for two key small-business loan programs that ran out of money under the CARES Act.

Businesses applying for an Economic Injury Disaster Loan may request an advance of up to \$10,000 to be delivered within three days of the request.

Under the Paycheck Protection Program, small businesses can take out loans equal to 2.5 times their average monthly payroll, up to \$10 million.

HUD's Carson Joins NAHB Webinar

In an exclusive webinar for NAHB members, HUD Secretary Ben Carson and FHA Commissioner Brian Montgomery recently outlined specific measures the agency has implemented to battle the COVID-19 pandemic and lauded the efforts of NAHB during this outbreak. The two housing policy experts also answered detailed questions from NAHB members.

A <u>replay of the webinar</u> is available to NAHB members in the Webinars and Town Halls section of nahb.org/coronavirus.

IRS Extends Filing Deadline

The IRS has significantly broadened its tax return filing and payment relief in response to COVID-19. According to Notice 2020-23, nearly all taxpayers with a filing or payment deadline falling on or after April 1, 2020, and before July 15, 2020, will now have until July 15, 2020 to file returns and make payments without penalties or interest.

The **expanded relief** applies to individuals, partnerships, corporations, estates, and other non-corporate tax filers.



Survey Finds Remodelers Seeing Fewer Customer Inquiries

A recent NAHB survey of professional remodelers shows the negative effect the coronavirus pandemic is having on the decision to remodel. More than 90% of remodelers in the survey reported a slowdown in both the rate at which inquiries are coming in, and in the general willingness of home owners to remodel at this time.

Roughly 96% of remodelers said the virus was hurting the rate at which inquiries are coming in, and a full 70% characterized the negative impact on inquiries as major rather than minor.

HBI Extends Free Online Learning

The Home Builders Institute (HBI) has extended free **online learning alternatives** for local schools and training programs through May 31, in response to continued requests for K-12 Career Technical Education (CTE) amid the COVID-19 pandemic.

The Flexible Instruction Day materials do not require textbooks or workbooks to accommodate self-paced learning.

The survey listed eight impacts of the coronavirus on the remodeling market. More than 80% of respondents said the virus was having a noticeable effect on:

- Homeowner concerns about interacting with remodeling crews (86%);
- Supply of N95 face masks (84%);
- Cancellations or delays of existing projects (84%).

The pandemic is having significant adverse effects on the remodeling market, but the strongest ones are the negative impacts on the behavior of potential customers.

States Start Reopening to Building

Thanks to efforts by NAHB and state home builder associations, the few remaining states that have halted residential construction activity due the COVID-19 pandemic — Michigan, New York, Pennsylvania, Washington and Vermont — are taking steps to allow home building to **resume production.**

In a critical win for NAHB and the residential construction sector, the Department of Homeland Security (DHS) on March 28 designated construction of single-family and multifamily housing as an "Essential Infrastructure Business." Although this designation was not binding for individual states, most states followed the federal guidelines.

Access NAHB's <u>updated map</u> showing where construction can continue.

Leadership List

<u>President</u> Nancy Spiker

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National Director
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NCWVHBA Membership Report

Our renewing members are the backbone of our Association... It is for that reason we would like to thank the following members for renewing:

Action Built, LLC Advance Building & Development Affordable Landscaping Supplies All Pro Home Improvements C&M Flooring & Construction, LLC **Dannys Door Service** Jacobs & Hutchinson Jefferds Corp Lifetite Metal Products, LLC **Maverick Contracting** New England Truss & Joist OC Cluss Lumber Company Puccio & York Appraisers Rich's Garden Creations **Woodchucks General Contractors** WV Pool Construction Inc.

We would also like to welcome our newest members:

R. Keech, ALD Enterprises, LLC

Calendar of Events

May 2020 is

National Home Remodeling

Month!!

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